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The World's Gold Supply.

The most eminent living writers on the precious metals. Sness and Soetheer, have recently published what the New York Telegram calls a very alarming statement. It is to the effect that the total amount of gold dug out of the earth annually suffices only to supply the present demand for that valuable of the new product of the mines is available for coinage. Trinket use and waste restoration of silver ideas, regret that in manufacture exhaust the whole yield. from circulation before long, because the and says that it shows that Germany output of the gold mines of the world is diminishing rather than increasing, and in that she cannot act alone. This being there are few fields left to explore. But recognized here and in Germany, Mr. out of the possession of the well-to-do of our people are submitted to the wishes jewelry otherwise is certain, practically, industries." all of it, to find its way, sooner or later, to the pawn-shops or into hands of dealers in old gold Thus it is melted up eventually and reappears again in other shapes This is what is termed the "invariable supply" of that metal.

There are a number of unavoidable causes of loss of gold. The first and most 48 feet long and propelled with an eight important of these is by abrasion. Jewelry loses much weight in that way, especially rings, which are usually eighteen karat, and are worn rapidly. Coins sign. The pump will be ren by the engine, suffer much less but still considerably from wear. All gold leaf is a total loss from the bottom of the river and throw it to the gold stock of the world. Where used for decorative purposes it is never the bost above the cabin and extends far recovered. It is not employed for filling teeth nearly as much as formerly, "porous gold" being substituted. But, of powerful enough to suck up a good many course, the gold utilized for filling teeth cubic yards a day, just how many the inis a total loss, and in the aggregate it is ventor could not say, but he expected that that the average dweller in cities of this country has 50 cents worth of gold in his or her mouth, which is placing the figure very low, it will be seen how great is the waste in this form. Each succeeding generation takes so many know the country, and they are watching millions of dollars' worth of the metal from the world's stock in this way. Some gold is lost in remelting, though all possible means be taken to reduce it to the lowest possible figure. Not only are the floors swept and the dirt treated for the recovery of the yellow substance, but the wooden planks are burned eventually with the same object. Even the shoes of each man who works with the metal are subjected to the chemistry of fire, vielding a small "button" of the precious metal.-Denver Mining Record.

Senator Teller is not disappointed because the Berlin silver commission did not make any recommendations looking to the restoration of the white metal nor arrange for another international conference "The commission was" says the Senator, "the outgrowth of the discontent among the agrarian classes and was appointed by the government in response to the strong pro-silver sentiment in the agricultural section of Germany. I have never understood that it was expected to do more than collect information in regard to the situation or if it was, the original purpose that the commission should make a recommendation, I think that was abandoned some time since. The proceedings of the commission are public, I understand, and of course, will extent that they educate the masses of all who have visited it. the German people. I should have been gratified if the commission had led to an international meeting, but it was hardly to be hoped, in view of the declarations of the German representatives at the Brussels conference, that Germany would so soon reverse her position and enter into a conference of this question in which England did not participate. Out- of "Building a State in Apache Land." side of the educating effect of the publi- Subscription price \$3 a year, in advance, cation of the proceedings, I don't think or \$1 for the four numbers. the work of the commission will have any effect, unless it be to increase the

conviction, which is already growing in this country, that the United States will have to take this question in hand and

act independently of other nations." The silver leaders in the house say that the adjournment of the Berlin conference without definite results is another evidence that the United States must execute her own financial policy without waiting for foreign nations. Some of the aubstance for use in the arts. Not a bit republican leaders of the house who have recently become identified with the more was not accomplished at Berlin If this is correct, then gold must vanish Mr. Borrows takes this view of the failure is similarly situated to the United States Uncle Sam's metallurgists say that it is Burrows says it hastens the time when not so. The writers quoted fail to con- silver-using nations will come together sider the fact that the gold employed in in concerted action. Mr. Bryan, Bland's the arts is utilized over and over again. chief lieutenant, says: "As long as we It goes through a sort of cycle. Articles wait for Germany and England, nothing of jewelry often disappear, but are reldom will be done toward restoring silver, but lost. When through accident they pass as soon as we recognize that the interests they go to the poor and sharp-eyed, who of foreign country and act ourselves, the sell or pawn them. Some jewelry is lost sooner will silver be restored to its forby fire and some in the sea, and these mer place on an equality with gold, and losses are absolute and hopeless; but the sooner will prosperity return to our

> Henry Spencer, a Colorado miner, is fit ing out a small naphtha launch for a novel prospecting tour. He intends to work the bottom of the Sacramento river above Redding, and he is confident that his venture will prove successful. The tannch is horse power engine. In the bow of the boat he has placed a peculiar pump, which was constructed from his own deand it is calculated to suck up the mad on a sluice which runs the full length of enough over the stern to throw all the refuse back into the river. The pump is quantity. If it be supposed by running at full speed it should be somewhere near a thousand. If the new mining apparatus saved half the gold from half the amount of earth from the bed of the river near Redding, it should be a paying venture, say several miners who Mr. Spencer's mining enterprise very closely .- S. F. Examiner.

> > Official red tape in Mexico is a trifle tedious, so some people in this city are finding out. They wish to make a transfer of property in Chihushua, the grantor being a corporation in the United States. But see what an ordeal the grantor must go through with. He must first get a power of attorney from his company. This most in turn be endorsed by the probate judge of his county, then by the secretary of state for his state, next the Mexican minister; and after the document has passed through the hands of the from four hundred to five hundred tons Mexican secretary of the interior, the parties are in shape to do business.-Herald, El Paso, Texas.

Mr. Burns, who recently discovered in Peeples' Canyon what was supposed by many to be the Nigger Ben mine, says the Prescott Journal Miner, is giving his new bonanza a thorough prospecting, and is being rewarded handsomely for his good tuck in the discovery of the property. The ledge prospects well for 30 feet across, being a deposit, while a one foot streak was run int a few days ago which goes so high that the owner is sacking the ore from it for shipment to Prescots as soon as means of transportation can be affordbe of benefit to the silver cause to the ed. This property is highly spoken of by

Arizona Historical Society!

The material prepared for the above named society will be published for the four months beginning with the July, 1894 number, in the Overland Monthly, San Francisco, Cal., under the caption Paris and Germany .- Lower Californian.

> CHAS. D. POSTON, President.

SELL LEST GREAT LAND

Tom Reed's Views on Silver.

The longest and largest straw indicative of the direction of the breeze of popnisr demand is the announcement of ex-Speaker Reed, leader of the republicans in the house, that the currency question and the tariff question must benceforth be wedded without benefit of divorcement. The announcement comes in the way of an interview in the English Fortnightly Review, and in the process of transmission by wire the sentences appear to have lost somewhat of their intelligibility. The main point, however, is quite clear, that Mr. Reed in the house will warm up towards the sentiments of Mr. Lodge in the senate. The Lodge idea is that it is not good policy for this country to join heart and soul with foreign nations in commercial relations, wherein all the advantage is on the side of the foreigner, while that foreigner invariably edges away from us whenever policies are involved which look to our advantage. Mr. Lodge has gone so far as to concrete his ideas in a bill minimizing commercial relations with great Britain, so long as that country clings to the gold standard and will have nothing to do with the traditional currency metal of this nation. Mr. Reed would extend this principal so as to make it cover the world. The nations which discredit silver should, according to the Lodge-Reed ides, be made to face American tariffs, which foreigners always despise.

How much "politics" there is in this and how much business orthodoxy is not so much to the point just now as the fact that the leaders of the republican party in noth houses of congress have come to recognize the fact that the free coinage of silver is an issue that will not down; that the repeal of the Sherman act was by no means the final determination of that question, and that these leaders are eginning to shape the public sentiment of their party with reference to the future silver Armageddon. It is now safe to put down Tom Reed as a silver man. He himself has not said so, but this is day evening that the German Keppler said. He has said that the fall of the killed a negro gambler, who recently is liable to blow you up with dynamite. tariff is the triumph of gold, and that came there and had been running a the victory of the tariff is the triumph of monte game. The man killed was known archbishop that the triumph of evolution named Joe Lee. They became involved regular sessions as in the extra ones. first, last and all the time .- Detroit Barnum saloon into the back yard, firing Evening News

Pearl Fishing.

largest concession for pearl fishing given killed him instantly. Whether Keppler by the government. It reaches from the limits of Guatemals to the mouth of the and shooting at the other negro or Colorado river in the Gulf of California, whether he was in the saloon or in the with exception of the islands of Espiritu Santo, Cedros and San Jose. Senor but he admits that he killed the negro, Cornejo informs us that the annual take shooting him with a 45-70 Winchester .of pearls averages a hundred and fif y Bulletin. thousand dollars; and the take of shells which are worth from one hundred and forty to one hundred and sixty dollars per ton. The apparatus used for pearl fishing is now of the latest improvement, and accidents are very rare. There is still a little diving done in the old way by the Indians, "buzos de cabeza," on their own account. Some of these men will go down in thirty and fifty feet of water, and remain under water close to three minutes.

The darker colored pearls are the most varuable. The black, green and blue of various shades are not found in other parts of the world.

The vessels and apparatus of the company are valued at \$150,000. There are 40 fishing boats of 8 tons burden, 7 vessess of from 25 to 100 tons. Every year some notable pearls are taken, and this year, between September '93 and May '94, \$80,000 worth of pearls were secured, among which were five or six splendid ones, two black and three blue, exceptionally beautiful, weighing six carats each and worth from \$5,000 to \$10,000 each.

The principal markets are London,

The Silver Belt seems to think that the scheme to irrigate Arizona lands from the waters of the Colorado river is not feasible. In this it is mistaken.

That's the Way It Is. Sometimes.

In the history of prospects there is something peculiar. The first locators seldoin, if ever, realize anything from the find, save hard knocks and privations. Lean streaks are encountered and the properties in many instances are abandoned, grass grows over the dumps, and the shafts or tunnels, as the case may be, come together. Years afterward other prospectors relocate the claim, go to work and find the mine just a few feet from where their predecessors left off working. Many an old weatherbeaten prospector, who has toiled and borne the brunt of privation and at times of nearly starvation, has lived to realize that the claim he so patiently worked for months and perhaps years, and finally abandoned through discouragement and the pinching out of grub resources, is now panning out thousands upon thousands to the company to whom it was sold by the second locator. Philosophically, however, he chews the "cud" and keeps the heads of his drills well polished in quest of wealth in some other lead.-Silverton Gazette.

Mining Property Sold.

The fifteen stamp mill at Picacho has been sold to Chicago capitalists. J. M. Mendevil and Col. D. K. Allen made the a hundred fold more than he gave. sale. The formor 1 med gentleman is the agent for the owner of the mine, namely, Dewitt C. Janines, of Florida, N. Y., and the buyer, Mr. Snider of Chicago, was represented by Col. Allen.

Mr. Snider with a party consisting of four other gentlemen will arrive here the forepart of next week. It is said they will add fifteen more stamps to the mill and will commence at once, on their arrival, putting the mine in running order and expect to start the mill up in a few weeks. We are informed that the property sold for \$125,000.-Sentinel.

Word came down from Clifton Tuesthe implication of what we know he has had that morning at 6 o'clock shot and two shots at him, both bullets entering Senor Cornejo's company have the the back yard the shot was fired which vote, forever. Amen." was following Jim while he was running back yard the Bulletin could not learn,

> In 1873, ten bushels of wheat were worth in gold in the city of New York, \$13 30. Today, ten bushels of wheat are worth in the same markets, \$5.60. In 1873, 100 pounds of cotton were worth in the New York market, \$20 in gold. Today it is worth in the same m trket \$7 50. A base ball umpire could improve the financial condition of this country .-Durango Democrat.

John Burns, a butcher of commonwealth, Wis., met with a singular death a few days ago. He fell and grabbed a 250-pound meat cutter to save 820,000,000. The interest on the Amerihimself. His clutch set the wheels in can portion of this enormous holding is motion, and the meat cutter chopped his payable in gold, forming a factor in the head off as neatly as if it had been built present eastward drain of the yellow for a guillotine.

A Political Sermon.

Cleveland has furnished the text for many scriptural aliusions during the past year, but the following from the Sedalia, Mo., News is one of the best we have seen:

And, seeing how the multitudes had voted for him, he cast aside his fishing pole and went up into the White House. And when he was set, and had tapped a fresh bottle of beer, he opened his mouth and taught his disciples, saying:

Blessed are the poor; for they shall be

Blessed are the rich; for they shall be made richer; and shall taste of the

Blessed are they who expect nothing for they shall not be disappointed.

Blessed is the campaign liar; for he is our main dependence.

Blessed are the weak; for they shall be kirked off the face of the earth.

Blessed are they who hunger; for they shall have plenty of company.

Blessed are ye when men shall revile you and persecute you for my sake; for you shall eat official pie at my hands.

Blessed is the man who shall bring me another bottle of beer; for this one is all

Blessed is the man who contributes to the campaign fund; for he shall receive

Blessed are the politicans; for we are all in the same boat.

Blessed is the thief; for he shall have abundant opportunities to steal.

Blessed is the lobbyist; for he pays well and shall have the fat of the land. Blessed are the bankers; for theirs is

the kingdom of earth. Ye are the salt of the earth, therefore

salt down everything in sight. Ye are the light of the world; for you

carry torchlights in every campaign. Let your torchlights so shine before men that they can see the rooster on your hat and glorify me, who art your political father.

Take heed that you provide soup houses for the poor, for a hungry man

After this manner you will pray "Our political father who art in Washsilver. This means that Tom Reed is as Jim. He had been up all night and ington, Cleveland be thy name. Thy for silver as truly as the saying of an had been drinking with another negro congress comes, thy will be done in the is the triumph of christianity would in a quarrel and Jim got out his revolver Give us this day our usual cussing. Formean that the archhishop is for evolution and chased Joe Lee through the old give us our political sins, even as we forgive the republicans who sin against us. Lead us not into temptation of riches, the sleeping room of Ben Clark in the but deliver us into poverty, for thine is rear of the room. When Jim reached the pie, the officers and the power to

> San Diego Union: ferry Toles, who has just returned from Escondido, says there is almost as much excitement over the gold mines in that locality as over the prospects for an early completion of the irrigation system. The Escondido mining company, working the old Mexican mines, has established a permanent plant and is daily grinding away on ore of good average quality, and the new mill put up by John D. Hoff is also kept busy on ore from the Roberts mine. Prospecting is very lively through all that section, and the mineral belt is found to be more extensive than commonly supposed. Some little placering is done, but the quartz mining is far more important

> The secretary of the London Stock Exchange says that the total amount of foreign bonds held in Great Britain is \$3,-

